



FIL/SE/2017-18/12  
19<sup>th</sup> May, 2017

Bombay Stock Exchange Limited  
Listing Department  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Please refer to our letter dated 9<sup>th</sup> May, 2017 and your email dated 17<sup>th</sup> May, 2017 regarding submission of financial results for the quarter and year ended 31<sup>st</sup> March, 2017. As required, please find the revised Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2017 in the format given under schedule III of the Companies Act, 2013.

We have confirmed vide our said letter that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 & BSE circular dated June 1, 2016, we are also enclosing herewith declaration of Mr. R. P. Gupta, Chief Financial Officer of the Company regarding audit report with unmodified opinion(s).

It may be noted that the Company has already filed the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2017 in the XBRL Mode on 10<sup>th</sup> May, 2017 through reference no(s) 1005201705404733 & 1005201705401933 in the format given under schedule III of the Companies Act, 2013.

We trust that you will find the above in order and regret the inconvenience caused to you.

Thanking You,

Yours Faithfully,  
For FILATEX INDIA LIMITED

COMPANY SECRETARY

**CORPORATE OFFICE**

Bhageria House  
43 Community Centre  
New Friends Colony  
New Delhi - 110025, India  
P +91.11.26312503, 26848633/44  
F +91.11.26849915  
E fildelhi@filatex.com

**REGD. OFFICE & WORKS**

S. No. 274 Demni Road  
Dadra - 396193  
U.T. of Dadra & Nagar Haveli  
India  
P +91.260.2668343/8510  
F +91.260.2668344  
E fildadra@filatex.com

**SURAT OFFICE**

Bhageria House  
Ring Road  
Surat - 395002  
India  
P +91.261.4030000  
F +91.261.2310796  
E filsurat@filatex.com

**MUMBAI OFFICE**

321, Maker Chamber - V  
Nariman Point  
Mumbai - 400021  
India  
P +91.22.22026005/06  
F +91.22.22026006  
E filmumbai@filatex.com

**FILATEX INDIA LIMITED**

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

**Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2017**

PART-I		Standalone					Consolidated	
Sl. No.	PARTICULARS	Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)*	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations (net)	44,865	36,809	34,937	155,059	127,823	155,059	127,823
II	Other Income	308	314	332	1,141	1,067	1,141	1,067
III	<b>Total Revenue (I + II)</b>	<b>45,173</b>	<b>37,123</b>	<b>35,269</b>	<b>156,200</b>	<b>128,890</b>	<b>156,200</b>	<b>128,890</b>
IV	<b>Expenses :</b>							
	(a) Cost of Materials consumed	34,606	30,872	26,209	123,267	96,671	123,267	96,671
	(b) Purchases of Stock-in-trade	1,158	11	3,018	3,804	8,382	3,804	8,382
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340)	(2,036)	(979)	(4,541)	122	(4,541)	122
	(d) Employee benefits expense	1,123	1,231	1,141	4,695	4,001	4,695	4,001
	(e) Finance costs	1,227	1,635	1,284	5,695	5,119	5,695	5,119
	(f) Depreciation and amortisation expense	752	749	578	2,863	2,127	2,863	2,127
	(g) Other expenses	4,540	3,757	2,753	14,552	9,900	14,555	9,905
	<b>Total Expenses</b>	<b>43,066</b>	<b>36,219</b>	<b>34,004</b>	<b>150,335</b>	<b>126,322</b>	<b>150,338</b>	<b>126,327</b>
V	<b>Profit / (Loss) before exceptional, extraordinary items and tax (III - IV)</b>	<b>2,107</b>	<b>904</b>	<b>1,265</b>	<b>5,865</b>	<b>2,568</b>	<b>5,862</b>	<b>2,563</b>
VI	Exceptional Items #	344	-	-	344	(697)	344	(697)
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>1,763</b>	<b>904</b>	<b>1,265</b>	<b>5,521</b>	<b>3,265</b>	<b>5,518</b>	<b>3,260</b>
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>1,763</b>	<b>904</b>	<b>1,265</b>	<b>5,521</b>	<b>3,265</b>	<b>5,518</b>	<b>3,260</b>
X	<b>Tax expense</b>							
	(a) Current Tax (net of MAT Credit)	-	-	(119)	-	-	-	-
	(b) Deferred Tax	455	184	29	1,401	638	1,401	638
	<b>Total Tax Expense</b>	<b>455</b>	<b>184</b>	<b>(90)</b>	<b>1,401</b>	<b>638</b>	<b>1,401</b>	<b>638</b>
XI	<b>Net Profit/(Loss) after tax (IX - X)</b>	<b>1,308</b>	<b>720</b>	<b>1,355</b>	<b>4,120</b>	<b>2,627</b>	<b>4,117</b>	<b>2,622</b>
XII	Paid-up equity share capital	4,350	4,350	3,200	4,350	3,200	4,350	3,200
XIII	Earnings per equity share (EPS) in Rupees (not annualised):							
	- Basic	3.01	1.66	4.23	10.37	8.21	10.36	8.19
	- Diluted	3.00	1.65	3.98	9.45	8.08	9.44	8.06



## STATEMENT OF ASSETS AND LIABILITIES

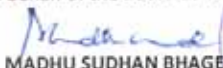
(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
(a) Share Capital	4,350	3,200	4,350	3,200
(b) Reserves and Surplus	24,605	16,460	24,596	16,455
(c) Money received against share warrants	-	1,294	-	1,294
Subtotal- Shareholders' Funds	28,955	20,954	28,946	20,949
2. Share application money pending allotments	-	-	-	-
<b>3. Non - Current Liabilities</b>				
(a) Long- Term Borrowings	34,103	30,757	34,103	30,757
(b) Deferred Tax Liabilities (Net)	3,708	2,307	3,708	2,307
(c) Other Long Term Liabilities	1,185	531	1,185	531
(d) Long Term Provisions	564	468	564	468
Subtotal- Non Current Liabilities	39,560	34,063	39,560	34,063
<b>4. Current Liabilities</b>				
(a) Short- Term Borrowings	14,351	13,781	14,351	13,781
(b) Trade Payables				
i) total outstanding dues of micro enterprises and small enterprises; and	-	62	-	62
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	11,129	11,976	11,129	11,976
(c) Other Current Liabilities	8,867	7,150	8,871	7,151
(d) Short Term Provisions	128	97	128	97
Subtotal- Current Liabilities	34,475	33,066	34,479	33,067
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>102,990</b>	<b>88,083</b>	<b>102,985</b>	<b>88,079</b>
<b>B. ASSETS</b>				
<b>1. Non - Current Assets</b>				
(a) Fixed Assets				
Tangible assets	57,191	49,231	57,191	49,231
Intangible assets	15	5	15	5
Capital work in progress	583	1,802	583	1,802
(b) Non Current Investments	8	1	1	1
(c) Deferred Tax Assets	-	-	-	-
(d) Long- Term Loans and Advances	5,152	1,407	5,147	1,402
(e) Other Non Current Assets	96	103	96	103
Subtotal- Non Current Assets	63,045	52,549	63,033	52,544
<b>2. Current Assets</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	14,914	9,857	14,914	9,857
(c) Trade Receivables	20,359	21,636	20,359	21,636
(d) Cash and Bank balance	1,479	1,254	1,485	1,254
(e) Short- Term Loans and Advances	1,352	2,110	1,353	2,111
(f) Other Current Assets	1,841	677	1,841	677
Subtotal- Current Assets	39,945	35,534	39,952	35,535
<b>TOTAL - ASSETS</b>	<b>102,990</b>	<b>88,083</b>	<b>102,985</b>	<b>88,079</b>

## Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 09, 2017.
- \* Figures of the last quarter are the balancing figures between audited figures in respect of the full year ended March, 2017 and published year to date reviewed figures upto third quarter ended December 31, 2016
- There is only one reportable segment i.e. manufacture and trading of Synthetic Yarn and textiles as envisaged by Accounting Standard 17 'Segment Reporting', prescribed by the Companies (Accounting Standards) Rules, 2006.
- # Exceptional item is net of profit of Rs. 92.47 lakhs on account of sale of land and a loss of Rs. 436.90 lakhs on account of settlement of dispute with a supplier.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

On behalf of the Board of Directors

  
 MADHU SUDHAN BHAGERIA  
 CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi

Dated: May 09, 2017





**Declaration confirming issuance of Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Statements of Filatex India Limited for the Year ended March 31, 2017**

**Re: Scrip Code—BSE- 526227 (EQ)**

**NSE- FILATEX EQ (EQ)**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements)(Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare and confirm that the statutory Auditors of the Company M/s Amod Agrawal & Associates, Chartered Accountants have issued their Audit Reports with Unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2017.

For Filatex India Limited

**R.P. Gupta**  
**Chief Financial Officer**  
**Filatex India Limited**



Date: 10.05.2017

Place: New Delhi

**CORPORATE OFFICE**

Bhageria House  
43 Community Centre  
New Friends Colony  
New Delhi - 110025, India  
P +91.11.2631.2503, 26848633/44  
F +91.11.26849915  
E fildelhi@filatex.com

**REGD. OFFICE & WORKS**

S. No. 274 Demni Road  
Dadra - 396193  
U.T. of Dadra & Nagar Haveli  
India  
P +91.260.2668343/8510  
F +91.260.2668344  
E fildadra@filatex.com

**SURAT OFFICE**

Bhageria House  
Ring Road  
Surat - 395002  
India  
P +91.261.4030000  
F +91.261.2310796  
E filsurat@filatex.com

**MUMBAI OFFICE**

321, Maker Chamber - V  
Nariman Point  
Mumbai - 400021  
India  
P +91.22.22026005/06  
F +91.22.22026006  
E filmumbai@filatex.com





FIL/SE/2017-18/05  
9<sup>th</sup> May, 2017

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051

Bombay Stock Exchange Limited  
Listing Department  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, 9<sup>th</sup> May, 2017 have, inter alia, considered and approved the following:

1. Appointment of Shri Madhu Sudhan Bhageria as Chairman of the Company and designated as Chairman & Managing Director.
2. The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2017 and Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2017. A copy of the Audited Financial Results, the Auditors' Report on Quarterly Financial Results and Year to Date Results and Auditor's Report on Consolidated Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

3. Appointment of M/s Bahadur Murao & Co. as Cost Auditor of the Company for the Financial Year 2017-18.
4. Appointment of M/s Arun K. Gupta & Associates, Chartered Accountants as the Statutory Auditors of the Company in place of M/s Amod Agrawal & Associates, Chartered Accountants for a term of five years commencing from the Company's financial year 2017-18 to hold office from the conclusion of the 27<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 32<sup>nd</sup> Annual General Meeting to be held in 2022 subject to the approval of the Members of the Company in the ensuing Annual General Meeting. Profile of new Statutory Auditors, M/s Arun K. Gupta & Associates is also enclosed.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

#### CORPORATE OFFICE

Bhageria House  
43 Community Centre  
New Friends Colony  
New Delhi - 110025, India  
P +91.11.26312503, 26848633/44  
F +91.11.26849915  
E fildelhi@filatex.com

#### REGD. OFFICE & WORKS

S. No. 274 Demri Road  
Dadra - 396193  
U.T. of Dadra & Nagar Haveli  
India  
P +91.260.2668343/8510  
F +91.260.2668344  
E filedadra@filatex.com

#### SURAT OFFICE

Bhageria House  
Ring Road  
Surat - 395002  
India  
P +91.261.4030000  
F +91.261.2310796  
E filsurat@filatex.com

#### MUMBAI OFFICE

321, Maker Chamber - V  
Nariman Point  
Mumbai - 400021  
India  
P +91.22.22026005/06  
F +91.22.22026006  
E filmumbai@filatex.com

**FILATEX INDIA LIMITED**

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)  
Corporate Identification Number (CIN)- L17119DN1990PLC000091

**Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2017**

PART-I		(Rs. In Lakhs)					
Sl. No.	PARTICULARS	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017 (Audited)*	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	44,779	36,659	34,857	154,608	127,562	154,608
	(b) Other Operating Income	86	150	80	451	261	451
	<b>Total Income from Operations (net)</b>	<b>44,865</b>	<b>36,809</b>	<b>34,937</b>	<b>155,059</b>	<b>127,823</b>	<b>155,059</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	34,606	30,872	26,209	123,267	96,671	123,267
	(b) Purchases of Stock-in-trade	1,158	11	3,018	3,804	8,382	3,804
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340)	(2,036)	(979)	(4,541)	122	(4,541)
	(d) Employee benefits expense	1,123	1,231	1,141	4,695	4,001	4,695
	(e) Depreciation and amortisation expense	752	749	578	2,863	2,127	2,863
	(f) Other expenses	4,540	3,757	2,753	14,552	9,900	14,555
	<b>Total Expenses</b>	<b>41,839</b>	<b>34,584</b>	<b>32,720</b>	<b>144,640</b>	<b>121,203</b>	<b>144,643</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,026</b>	<b>2,225</b>	<b>2,217</b>	<b>10,419</b>	<b>6,620</b>	<b>10,416</b>
<b>4</b>	<b>Other Income</b>	<b>308</b>	<b>314</b>	<b>332</b>	<b>1,141</b>	<b>1,067</b>	<b>1,141</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,334</b>	<b>2,539</b>	<b>2,549</b>	<b>11,560</b>	<b>7,687</b>	<b>11,557</b>
<b>6</b>	<b>Finance costs</b>	<b>1,227</b>	<b>1,635</b>	<b>1,284</b>	<b>5,695</b>	<b>5,119</b>	<b>5,695</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,107</b>	<b>904</b>	<b>1,265</b>	<b>5,865</b>	<b>2,568</b>	<b>5,862</b>
<b>8</b>	<b>Exceptional items #</b>	<b>(344)</b>	<b>-</b>	<b>-</b>	<b>(344)</b>	<b>697</b>	<b>(344)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,763</b>	<b>904</b>	<b>1,265</b>	<b>5,521</b>	<b>3,265</b>	<b>5,518</b>
<b>10</b>	<b>Tax expense ( Net)</b>	<b>455</b>	<b>184</b>	<b>(90)</b>	<b>1,401</b>	<b>638</b>	<b>1,401</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,308</b>	<b>720</b>	<b>1,355</b>	<b>4,120</b>	<b>2,627</b>	<b>4,117</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>1,308</b>	<b>720</b>	<b>1,355</b>	<b>4,120</b>	<b>2,627</b>	<b>4,117</b>
<b>14</b>	<b>Share of Profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>1,308</b>	<b>720</b>	<b>1,355</b>	<b>4,120</b>	<b>2,627</b>	<b>4,117</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value Rs. 10 each)</b>	<b>4,350</b>	<b>4,350</b>	<b>3,200</b>	<b>4,350</b>	<b>3,200</b>	<b>4,350</b>
<b>18</b>	<b>Reserve excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,605</b>	<b>16,460</b>	<b>24,596</b>
<b>19</b>	<b>Earnings per share (EPS) in Rupees (not annualised):</b>						
	- Basic	3.01	1.66	4.23	10.37	8.21	10.36
	- Diluted	3.00	1.65	3.98	9.45	8.08	9.44



*[Handwritten signature]*

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
(a) Share Capital	4,350	3,200	4,350	3,200
(b) Reserves and Surplus	24,605	16,460	24,596	16,455
(c) Money received against share warrants	-	1,294	-	1,294
Subtotal- Shareholders' Funds	28,955	20,954	28,946	20,949
2. Share application money pending allotments	-	-	-	-
<b>3. Non - Current Liabilities</b>				
(a) Long- Term Borrowings	34,103	30,757	34,103	30,757
(b) Deferred Tax Liabilities (Net)	3,708	2,307	3,708	2,307
(c) Other Long Term Liabilities	1,185	531	1,185	531
(d) Long Term Provisions	564	468	564	468
Subtotal- Non Current Liabilities	39,560	34,063	39,560	34,063
<b>4. Current Liabilities</b>				
(a) Short- Term Borrowings	14,351	13,781	14,351	13,781
(b) Trade Payables	11,129	12,038	11,129	12,038
(c) Other Current Liabilities	8,867	7,150	8,871	7,151
(d) Short Term Provisions	128	97	128	97
Subtotal- Current Liabilities	34,475	33,066	34,479	33,067
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>102,990</b>	<b>88,083</b>	<b>102,985</b>	<b>88,079</b>
<b>B ASSETS</b>				
<b>1. Non - Current Assets</b>				
(a) Fixed Assets	57,789	51,038	57,789	51,038
(b) Non Current Investments	8	1	1	1
(c) Deferred Tax Assets	-	-	-	-
(d) Long- Term Loans and Advances	5,152	1,407	5,147	1,402
(e) Other Non Current Assets	96	103	96	103
Subtotal- Non Current Assets	63,045	52,549	63,033	52,544
<b>2. Current Assets</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	14,914	9,857	14,914	9,857
(c) Trade Receivables	20,359	21,636	20,359	21,636
(d) Cash and Bank balance	1,479	1,254	1,485	1,254
(e) Short- Term Loans and Advances	1,352	2,110	1,353	2,111
(f) Other Current Assets	1,841	677	1,841	677
Subtotal- Current Assets	39,945	35,534	39,952	35,535
<b>TOTAL - ASSETS</b>	<b>102,990</b>	<b>88,083</b>	<b>102,985</b>	<b>88,079</b>

## Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 09, 2017.
- \* Figures of the last quarter are the balancing figures between audited figures in respect of the full year ended March, 2017 and published year to date reviewed figures upto third quarter ended December 31, 2016
- There is only one reportable segment i.e. manufacture and trading of Synthetic Yarn and textiles as envisaged by Accounting Standard 17 'Segment Reporting', prescribed by the Companies (Accounting Standards) Rules, 2006.
- # Exceptional item is net of profit of Rs. 92.47 lakhs on account of sale of land and a loss of Rs. 436.90 lakhs on account of settlement of dispute with a supplier.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.



On behalf of the Board of Directors

MADHU SUDHAN BHAGERIA

CHAIRMAN &amp; MANAGING DIRECTOR

Place: New Delhi

Dated: May 09, 2017



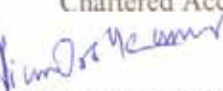


*Amod Agrawal & Associates*  
*Chartered Accountants*

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Filatex India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Filatex India Limited

1. We have audited the quarterly financial results of Filatex India Limited ("the Company") for the quarter ended March 31, 2017, and the financial results for the year ended March 31<sup>st</sup>, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31<sup>st</sup>, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31<sup>st</sup>, 2017 and year to date ended March 31<sup>st</sup>, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31<sup>st</sup>, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and the Disclosures Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31<sup>st</sup>, 2017 and in compliance with the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2017,

For Amod Agrawal & Associates  
Chartered Accountants  
  
(VIRENDRA KUMAR)  
Partner  
M No.85380  
Firm Registration No.005780N

Place: New Delhi  
Date: 09-05-2017





*Amod Agrawal & Associates*  
*Chartered Accountants*

**Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Filatex (India) Limited**

1. We have audited the consolidated financial results of Filatex (India) Limited (the Holding Company) and its subsidiaries (together 'the Group') for the year ended 31<sup>st</sup> March 2017 ("the Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended 31<sup>st</sup> March 2017 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended 31<sup>st</sup> March 2017 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Holding Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended 31<sup>st</sup> March 2017 which were prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The accompanying consolidated financial statement include total assets of Rs.7.60 lakhs as at 31<sup>st</sup> March, 2017, total revenue of Rs.0.00 lakhs and net cash flows of Rs.6.39 lakhs for the year ended March 31, 2017, in respect of Filatex Global (PTE) Limited (wholly owned subsidiary), which have not been audited, which unaudited financial statements and other unaudited information have been furnished to us. Our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of subsection (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanation given to us by the management, these financial statements and other financial information are not material to the group.



Contd..P/2

4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
- (i) include the year to date results of Filatex Global PTE Limited (wholly owned subsidiary).
  - (ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
  - (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results ended 31<sup>st</sup> March, 2017.

For **AMOD AGRAWAL & ASSOCIATES**  
Chartered Accountants



*Virendra Kumar*  
**VIRENDRA KUMAR)**  
**Partner**  
M No. 85380  
Firm Registration No. 005780N

Place: New Delhi  
Date: 09-05-2017

**Profile of New Statutory Auditors, M/s Arun K. Gupta & Associates**

M/s Arun K. Gupta & Associates (Firm Registration Number: 000605N), a firm of Chartered accountants was established in 1978 and presently having three partners with experience of more than 10 years each of conducting Audit of Medium and large sized listed and unlisted companies.

