

FILATEX INDIA LIMITED

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2007

(Rs/lacs)

SN	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30/06/2007 (REVIEWED)	30/06/2006 (REVIEWED)	31/03/2007 (AUDITED)
1	Gross Sales/Income From Operations	8669	9163	32694
	Less: Excise Duty	740	780	2813
	Net Sales/Income from operations	7929	8383	29881
2	Other Income	4	4	30
3	Total Expenditure:			
	a) (Increase)/Decrease in Stock in Trade	(40)	(139)	352
	b) Consumption of Raw Material	6,816	7,606	25899
	c) Staff Cost	204	189	778
	d) Other Expenditure	477	585	1971
4	Interest & Financial Charges (Net)	148	245	543
5	Depreciation	185	188	745
6	Profit/(Loss) before exceptional items & Tax	143	(287)	(377)
7	Exceptional items			
	Interest waiver for previous period	-	-	800
	Expenses on repairs due to fire.	-	-	104
8	Prior period adjustments	-	-	2
9	Profit/(Loss) before Tax	143	(287)	317
10	Provision for Tax			
	- Current	16	-	15
	- Fringe Benefit	1	2	7
11	Net Profit/(Loss)	126	(289)	295
12	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	1230	1230	1230
13	Reserves excluding revaluation reserves	-	-	2252
14	Earning per Share (In Rupees , not annualised)			
	- Basic/Diluted before exceptional items	1.02	(2.35)	(3.26)
	- Basic/Diluted after exceptional items	1.02	(2.35)	2.40
15	Aggregate of non-promoter shareholding			
	- No. of Shares	4934200	4934200	4934200
	- Percentage of shareholding	40	40	40

Notes:

- 1 Segment Reporting as defined in Accounting standard 17 is not applicable as the Company is primarily engaged in manufacture of Synthetic Yarn & Textiles except Wind Power Generation whose Turnover/Profits/Assets constitute an insignificant percentage of the total Turnover/Profits/Assets of the Company.
- 2 The Company has entered into a Negotiated Settlement of dues with IDBI Limited (including erstwhile IDBI Bank Ltd.) terms of which are being complied with. In the event of non-compliance of any of the terms and conditions of the settlement, IDBI Limited has a right to revoke the settlement and restore
- 3 Auditors qualifications on the accounts for the year ended 31.03.2007 and explanations thereon are: Treatment of expenses on repairs due to fire as a result of which the Profits for the period are higher by Rs 36.85 lacs (Rs 294.20 lacs for the year ended 31.03.2007) . The same shall be set off against insurance claim to be received by the Company. During the period the Company has received an on account payment of Rs 375.00 lacs pending settlement of claim. However a sum of Rs 103.58 lacs being not recoverable had been charged to the Profit & Loss Account during year ended 31.03.2007.
- 4 In terms of the Negotiated Settlement, the Company is required to issue Equity Shares as per Note 2 above to IDBI Limited. As the Equity Shares are in the process of being issued, the same is assumed to
- 5 There were no pending investor complaints at the beginning of the quarter and no investor complaints were received during the quarter ended June 30, 2007.
- 6 Previous period figures have been regrouped / recastified wherever necessary to correspond with the figures for the current period.
- 7 The above unaudited results were reviewed by the Audit committee and taken of record by the Board of Directors of the Company at their meeting held on July 24, 2007 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

**on behalf of the Board of Directors
for FILATEX INDIA LIMITED**

Sd/-

**MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR**

Place : New Delhi
Dated : 24/07/2007