

FILATEX INDIA LIMITED

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2007**

(Rs/Lacs)

S No	Particulars	Three Months Ended		Nine Months Ended		Prev. Year Ended
		31/12/2007	31/12/2006	31/12/2007	31/12/2006	31/03/2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	9,027	6,659	25,589	22,258	29,881
2	Other Income	1	1	9	10	12
3	Total Income	9,028	6,660	25,598	22,268	29,893
4	Expenditure					
a	(Increase)/Decrease in stock in trade and work in progress	21	846	(686)	607	352
b	Consumption of raw material	7,565	5,122	22,209	19,081	25,863
c	Purchase of traded goods	-	-	-	-	36
d	Employees Cost	188	193	579	584	778
e	Depreciation	189	176	562	556	745
f	Other Expenditure	497	411	1,539	1,548	1,971
g	Total	8,460	6,748	24,203	22,376	29,745
5	Profit(+)/Loss(-) before Interest, Extra Ordinary items & Tax	568	(88)	1,395	(108)	148
6	Interest	168	210	465	730	525
7	Prior period expenses/Exceptional Items	-	2	-	2	2
8	Profit(+)/Loss(-) from Ordinary Activities before Tax	400	(300)	930	(840)	(379)
9	Tax expense (Current & FBT)	48	3	112	7	7
10	Net Profit (+)/Loss (-) from Ordinary Activities after Tax	352	(303)	818	(847)	(386)
11	Extra Ordinary Items					
	- Interest Waiver (net of tax expense)	5	-	5	-	785
	- Fire Repairs	-	-	-	-	104
12	Net Profit (+)/Loss (-) for the period	357	(303)	823	(847)	295
13	Paid-up Equity Share Capital (Face value Rs 10/- per share)	1,714	1,230	1,714	1,230	1,230
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year					2,252
15	Earning Per Share (EPS) (not annualized)					
a)	Basic and diluted EPS before Extra Ordinary items (In Rs.)	2.06	(2.46)	5.57	(6.88)	(3.26)
b)	Basic and diluted EPS after Extra Ordinary items (In Rs.)	2.09	(2.46)	5.60	(6.88)	2.40
16	Public Shareholding -No of Shares	9775597	4934200	9775597	4934200	4934200
	-Percentage of Shareholding	57	40	57	40	40

Notes:

- Segment Reporting as defined in Accounting standard 17 is not applicable as the Company is primarily engaged in manufacture of Synthetic Yarn & Textiles except Wind Power Generation whose Turnover/Profits/Assets constitute an insignificant percentage of the total Turnover/Profits/Assets of the Company.
- During the quarter ended December 31, 2007, the Company has settled the dues of ICICI Bank Ltd as per terms & conditions of the Negotiated Settlement.
- Provision for Deferred Tax will be made at the end of the financial year.
- Auditors qualifications on the accounts for the year ended March 31, 2007 and explanations thereon are: Treatment of expenses on repairs due to fire as a result of which the Profits for the year ended March 31, 2007 were higher by Rs 294.20 lacs. The same shall be set off against insurance claim to be received by the Company. The Company has received an on account payment of Rs 435.00 lacs pending settlement of claim.
- There were no pending investor complaints at the beginning of the quarter and no investor complaints were received during the quarter ended December 31, 2007.
- Previous period figures have been regrouped wherever necessary to correspond with the figures for the current period.. Interest for the financial year 2006-07 is net of interest reversal of Rs 322.46 lacs.
- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 28, 2008 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

**On behalf of the Board of Directors
for FILATEX INDIA LIMITED**

Place : New Delhi
Dated : January 28, 2008

**MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR**